

## SUMMARY STATEMENT

### *The Christopher W. James Trust v. Tacke, Docket No. 47041*

This appeal concerned a contractual dispute between the Christopher W. James Trust and Idaho Mineral Springs, LLC, a water bottling company owned by Helmut Robert Tacke. Tacke appealed from the district court's judgment in favor of the Trust for \$653,793.40. First, the Idaho Supreme Court concluded that Tacke's arguments on appeal were timely because the amended judgment adding prejudgment interest was a substantive matter in the unique facts of this case. Thus, the district court had not adjudicated "all claims for relief" until January 24, 2019. Second, the Court vacated the judgment and remanded for further proceedings, determining that the agreement unambiguously required Tacke to repay the loan in a set commodity basket of gold, silver, and Australian dollars; the Trust failed to prove the value of the commodity basket; and the agreement was not a convertible debenture as Tacke argued.