

SUMMARY STATEMENT

McGimpsey v. D&L Ventures, Dkt. Nos. 46023, 46024, 46112

This appeal arose from the breach of a combined lease and buy sell agreement between the tenant McGimpsey and landlord D&L Ventures, Inc., after McGimpsey discovered that D&L was an unregistered Nevada corporation. The Supreme Court affirmed the district court's order granting summary judgment to D&L Ventures, Inc. The Court held that Idaho Code section 30-21-502 does not impair the validity of contracts; therefore, D&L had the legal ability to convey the property via warranty deed.