

## **SUMMARY STATEMENT**

*Valiant Idaho, LLC v. JV, L.L.C.*  
*Supreme Court Docket No. 44584*

JV L.L.C. (“JV”) appeals from a judgment against it at the conclusion of a foreclosure and lien priority case arising out of a failed golf course and residential development project in Bonner County known as “The Idaho Club.” Valiant Idaho, LLC (“Valiant”) held mortgages against The Idaho Club. The trial court held that Valiant’s mortgages had priority over any property interest claimed by JV. At the conclusion of the case, the district court entered a judgment awarding Valiant \$15,554.88 in costs against JV. JV appeals on the issue of priority on the mortgages, the district court’s award of costs against it, and a judgment by the district court that awarded sanctions against JV and its attorney.

The Idaho Supreme Court affirmed the district court with respect to priority on the mortgages and the award of sanctions against JV and JV’s attorney. However, the Court vacated the judgment and remanded the case for additional findings relative to the cost award because the district court abused its discretion in awarding costs.