

SUMMARY STATEMENT

AgStar Financial Services v. Gordon Paving Company, Docket No. 43747

The Supreme Court reversed the district court's holding that AgStar Financial Services could recover against individuals who had guaranteed the indebtedness of Gordon Paving after AgStar sought and failed to obtain a deficiency judgment in its separate mortgage foreclosure action against Gordon Paving in Twin Falls County. The Court held that the reasonable value of the real property AgStar bought through credit bids at the foreclosure sale exceeded the total amount of the debt owing to it and that the debt was satisfied and discharged as a result.