

SUMMARY STATEMENT

AgStar Financial Services v. Northwest Sand & Gravel, Docket No. 42932

The Supreme Court reversed the district court's holding that AgStar Financial Services could proceed to sell Northwest Sand & Gravel's personal property after having sought and failed to obtain a deficiency judgment in its mortgage foreclosure action in Twin Falls County. The Court held that the reasonable value of the real property AgStar bought through credit bids at the foreclosure sale exceeded the total amount of the debt owing to it and that the debt was satisfied and discharged as a result.